Administrative and Budget Committee

January 21, 2026

Agenda

- Monthly Financial Summary – December 31, 2025
- Revised Operating Budget Presentation
- Request for Approval of Revised Operating Budget
- Inspector General Report

Financial Executive Summary December 31, 2025

- Cash on hand - $ 12,366,131

YTD decrease of $699,113

- Revenue – $ 5,543,234
- Expenditures - $ 6,387,147
- General Operations - $ 1,926,790

Revenue Box Projection (000's)

	2024-25 Actual	Preliminary Estimated	Adjust	Revised Estimated	% Increase (Decrease)
DOMESTIC					
ORANGE FORECAST					
Fresh	1,014	1,035	(2)	1,033	(0.2)
Processed	11,216	10,485	407	10,892	3.9
Non-Revenue		80		75	
TOTAL ORANGE BOXES	**12,230**	**11,600**	**405**	**12,000**	**3.5**
GRAPEFRUIT FORECAST					
Fresh	865	787	85	872	10.8
Processed	418	383	(72)	311	(18.8)
Non-Revenue		30		17	
TOTAL GRAPEFRUIT BOXES	**1,284**	**1,200**	**13**	**1,200**	**1.1**
SPECIALTY FORECAST					
Fresh	207	238	(92)	146	(38.7)
Processed	180	87	70	157	80.5
Non-Revenue		25		97	
TOTAL SPECIALTY BOXES	**387**	**350**	**(22)**	**400**	**(6.3)**
DOMESTIC UTILIZATION					
Fresh	2,087	2,060	(9)	2,051	(0.4)
Processed	11,814	10,955	405	11,360	3.7
TOTAL DOMESTIC BOXES	**13,901**	**13,015**	**396**	**13,411**	**3.0**
IMPORTS					
Orange	102,106	71,730	24,791	96,521	34.6
Grapefruit	2,141	600	400	1,000	66.7
TOTAL IMPORTS	**104,247**	**72,330**	**25,191**	**97,521**	**34.8**
TOTAL ALL	**118,148**	**85,345**	**25,587**	**110,932**	**30.0**

Budget Revision after USDA crop forecast

Estimated Revenue:	Adjustments	Box change, (000's)
Processed Orange	$ 48,840	407
Fresh Orange	$ (100)	-2
Combined Grapefruit	$ 910	13
Fresh Specialty	$ (1,540)	-22
Assessment on Import Fruit		
Orange (Opt Out)	$ 991,640	24,791
Grapefruit	$ 9,333	400
Total Assessments	**$ 1,049,083**	25,587
Operating Budget Adjustments:		
General Revenue Service Charge	$ 42,000	
Reserves - Processed Orange	$ 979,674	
Reserves - Fresh Orange	$ 12,064	
Reserves - Combined Grapefruit	$ 13,342	
Reserves Fresh Specialty	$ 2,003	
Total operating budget adjustments	**$ 1,049,083**	

FY2025-26 Revised Budget (000's)

	APPROVED BUDGET 2025-26	Change	REVISED BUDGET 2025-26	% INC / DECR
Citrus Advertising Turst Fund:				
Admin & Support Services	$2,460	$0	$2,460	0.0
State Gen Rev Charge	187	42	229	22.5
Scientific Research	857	0	857	0.0
Economic & Market	1,054	0	1,054	0.0
PR & Marketing Gen Ops	446	0	446	0.0
Public Relations	85	0	85	0.0
International Marketing	349	0	349	0.0
	5,438	42	5,480	
General Revenue Appropriation:				
PALM	1,048	0	1,048	0.0
New Varieties Development	650	0	650	0.0
Expedited Propagation	2,000	0	2,000	0.0
Public Relations Programs	9,895	0	9,895	0.0
International Promotions	106	0	106	0.0
	13,698	0	13,698	0.0
Federal FAS MAP & RAPP				
International Mktg Programs	3,950	0	3,950	0.0
	3,950	0	3,950	0.0
Total w/o Reserves	23,087	42	23,129	0.2
Reserves	320	1,007	1,327	100.+
TOTAL BUDGET	**$23,407**	**$1,049**	**$24,455**	**4.5**

Staff Recommendations

Staff respectfully requests approval of the following:

1. **Move the additional revenues to reserves.**
2. **FY2025-26 Revised Operating Budget as presented**

Inspector General Report

January 21, 2026

Thank You